

M&S BANK CAR INSURANCE IS GUARANTEED TO BEAT

M&S Bank has launched an exclusive card holder offer for new M&S Car Insurance customers. M&S debit and credit card holders purchasing a new M&S Car Insurance policy will get a quote that's guaranteed to beat the renewal from their existing provider, by at least £50*.

Neil Rogers, Head of General Insurance at M&S Bank, said: "The cost of running a vehicle for a year can be a significant outlay for many families, reducing this by at least £50 can be a huge help, and we're pleased to be able to deliver this saving to our loyal card holders."

M&S card holders benefit from a range of exclusive offers on M&S Bank products, including savings, loans, and travel money. For example, M&S card holders receive discounted rates on all currencies purchased from M&S Travel Money, including a discount of two per cent on euros and one per cent on US dollars.

-ENDS-

* When a customer purchases their car insurance policy they may be asked to send the relevant documentation from their existing provider to M&S Bank so that it can be checked that it matches the new policy on a like-for-like basis. If the relevant documentation doesn't match, M&S Bank reserves the right to charge the original quoted price which will be subject to standard charges and fees.

For further information please call the M&S Bank press office:

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About M&S Bank

M&S Bank (the trading name of Marks & Spencer Financial Services plc) was founded in 1985 as the financial services division of Marks and Spencer plc. In November 2004, HSBC bought 100 per cent of the share capital of Marks and Spencer Retail Financial Services Holdings Limited.

Today, M&S Bank operates as a joint venture arrangement between HSBC and Marks &Spencer, however, M&S Bank retains its own board.

M&S Bank offers a broad range of financial products, including current accounts, the M&S Credit Card, and a range of loans, savings and general insurance products, while its travel money offering boasts the widest range of currencies available on the high street. M&S Bank has 29 branches and over 120 bureaux de change located in M&S stores across the UK.

HSBC Bank plc

HSBC serves 16.1 million customers in the UK and employs approximately 43,500 people. In the UK, HSBC offers a complete range of personal, premier and private banking services including bank accounts and mortgages. It also provides commercial banking for small to medium businesses and

corporate and institutional banking services. HSBC Bank plc is a wholly owned subsidiary of HSBC Holdings plc.

The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from over 6,300 offices in over 75 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,758bn at 31 March 2014, HSBC is one of the world's largest banking and financial services organisations.